

**Bellalago Charter Academy, Osceola County, Florida**  
**Balance Sheet (Unaudited)**  
**February 28, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Capital Outlay</u>	<u>Total Governmental Funds</u>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 5,373,785.63	\$ 8,813.31	\$ 1,111,011.91	\$ 6,493,610.85
Investments	-	-	-	-
Interest receivables	-	-	-	-
Accounts receivables	-	-	-	-
Other current assets	-	-	-	-
Deposits	-	-	-	-
Due from other funds	-	-	-	-
Other long-term assets	-	-	-	-
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Total Assets	<u>\$ 5,373,785.63</u>	<u>\$ 8,813.31</u>	<u>\$ 1,111,011.91</u>	<u>\$ 6,493,610.85</u>
<b>LIABILITIES AND FUND BALANCE</b>				
Liabilities				
Accounts payable	\$ -	\$ -	\$ -	\$ -
Salaries, benefits, and payroll taxes payable	89,153.46	4,876.16	-	94,029.62
Deferred revenue	-	-	-	-
Notes/bonds payable	-	-	-	-
Due to other Agencies	1,314,040.81	2,913.16	-	1,316,953.97
Due to other Funds	-	1,023.99	-	1,023.99
Other liabilities	-	-	-	-
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Total Liabilities	<u>\$ 1,403,194.27</u>	<u>\$ 8,813.31</u>	<u>\$ -</u>	<u>\$ 1,412,007.58</u>
Fund Balance				
Nonspendable				-
Restricted		-		-
Committed for Capital Outlay	\$ 336,388.15	\$ -	\$ 1,111,011.91	1,447,400.06
Committed - Other	-	-	-	-
Assigned for Contract Commitments	837,171.08	-	-	837,171.08
Unassigned - 6% minimum	466,566.07	-	-	466,566.07
Unassigned	2,330,466.06	-	-	2,330,466.06
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Total Fund Balance	<u>\$ 3,970,591.36</u>	<u>\$ -</u>	<u>\$ 1,111,011.91</u>	<u>\$ 5,081,603.27</u>
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<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u><b>\$ 5,373,785.63</b></u>	<u><b>\$ 8,813.31</b></u>	<u><b>\$ 1,111,011.91</b></u>	<u><b>\$ 6,493,610.85</b></u>

**Bellalago Charter Academy, Osceola County, Florida**  
**Statement of Revenue, Expenditures, and Changes in Fund Balance (Unaudited)**  
**February 28, 2023**

Account Number	General Fund				Special Revenue				Capital Outlay				
	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	Month Actual	YTD Actual	Annual Budget	%	
<b>Revenues</b>													
FEDERAL SOURCES													
Federal direct	3100	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%	\$ -	\$ -	\$ -	%
Federal through state and local	3200	-	-	-	%	26,732.68	187,397.72	436,916.08	43%	-	-	-	%
Federal through state and local	3201	-	-	-	%	1,023.99	3,461.50	-	%	-	-	-	%
Federal through state and local						27,756.67	190,859.22	436,916.08					
STATE SOURCES													
FEFP	3310	626,472.47	4,925,849.31	6,282,664.00	78%	-	-	-	%	-	-	-	%
Capital outlay	3397	-	-	-	%	-	-	-	%	58,557.00	476,726.00	831,934.00	57%
Class size reduction	3355	94,767.99	764,480.97	1,123,026.00	68%	-	-	-	%	-	-	-	%
School recognition	3361	-	-	-	%	-	-	-	%	-	-	-	%
Other state revenue	33XX	11,934.11	104,503.15	1,112,324.00	9%	-	-	-	%	-	-	-	%
LOCAL SOURCES													
Interest and Change in FMV on Investment	3430	-	103,491.92	100,000.00	103%	-	-	-	%	-	-	-	%
Local capital improvement tax	3413	-	-	-	%	-	-	-	%	-	-	-	%
Other local revenue	34XX	-	4,403.14	-	%	-	-	-	%	-	-	620,000.00	0%
<b>Total Revenues</b>		<b>\$ 733,174.57</b>	<b>\$ 5,902,728.49</b>	<b>\$ 8,618,014.00</b>	<b>68%</b>	<b>\$ 27,756.67</b>	<b>\$ 190,859.22</b>	<b>\$ 436,916.08</b>	<b>44%</b>	<b>\$ 58,557.00</b>	<b>\$ 476,726.00</b>	<b>\$ 1,451,934.00</b>	<b>33%</b>
<b>Expenditures</b>													
Instruction	5000	418,314.16	2,894,323.01	6,111,467.10	47%	15,719.76	105,982.58	199,619.68	53%				%
Instructional support services	6000	50,009.33	349,792.77	619,036.64	57%	12,036.91	84,876.64	263,295.64	32%				%
Board-Education Foundation Admin Fee/Legal	7100	-	-	50,000.00	0%	-	-	-	%				%
General Administration	7200	-	-	-	%	-	-	-	%				%
Administrative Fee - 5%		7,654.80	62,716.05	93,708.00	67%	-	-	-	%				%
SDOC Management Fee		86,246.00	753,829.59	1,098,813.96	69%	-	-	-	%				%
Audit		-	12,300.00	12,300.00	100%	-	-	-	%				%
School administration	7300	42,228.81	336,394.43	510,882.58	66%	-	-	-	%				%
Facilities and acquisition	7400	-	-	284,142.99	0%	-	-	-	%	-	-	1,032,490.00	0%
Maint Reserve Payable to BEFBD		-	-	90,899.20	0%	-	-	-	%				%
Charter School Capital Outlay-BEFBD		-	-	831,934.00	0%	-	-	-	%				%
Fiscal services	7500	-	-	-	%	-	-	-	%				%
Food services	7600	1,192.61	6,528.01	-	%	-	-	-	%				%
Central services	7700	-	1,200.00	-	%	-	-	-	%				%
Pupil transportation services	7800	-	-	-	%	-	-	-	%				%
Operation of plant	7900	81,112.50	82,550.79	-	%	-	-	-	%				%
Custodian Salaries		23,425.43	178,933.52	333,026.61	54%	-	-	-	%				%
Utilities		27,572.39	197,899.98	343,272.20	58%	-	-	-	%				%
Operations		7,188.70	27,746.16	-	%	-	-	-	%				%
Maintenance of plant	8100	13,682.87	44,619.18	70,000.00	64%	-	-	-	%				%
Administrative technology services	8200	-	-	-	%	-	-	-	%				%
Community services	9100	-	-	-	%	-	-	-	%				%
Debt service	9200	-	-	-	%	-	-	-	%				%
<b>Total Expenditures</b>		<b>\$ 758,627.60</b>	<b>\$ 4,948,833.49</b>	<b>\$ 10,449,483.28</b>	<b>47%</b>	<b>\$ 27,756.67</b>	<b>\$ 190,859.22</b>	<b>\$ 462,915.32</b>	<b>41%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,032,490.00</b>	<b>0%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>		<b>(25,453.03)</b>	<b>953,895.00</b>	<b>(1,831,469.28)</b>	<b>-52%</b>	<b>-</b>	<b>-</b>	<b>(25,999.24)</b>	<b>0%</b>	<b>58,557.00</b>	<b>476,726.00</b>	<b>419,444.00</b>	
<b>Other Financing Sources (Uses)</b>													
Transfers in	3600	-	-	831,934.00	0%	-	-	-	%	-	-	-	%
Proceeds from Sale of Capital Assets	3700	-	-	-	%	-	-	-	%	-	-	-	%
Transfers out	9700	-	-	-	%	-	-	-	%	-	-	(831,934.00)	0%
<b>Total Other Financing Sources (Uses)</b>		<b>-</b>	<b>-</b>	<b>\$ 831,934.00</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ (831,934.00)</b>	<b>0%</b>
<b>Net Change in Fund Balances</b>		<b>(25,453.03)</b>	<b>953,895.00</b>	<b>(999,535.28)</b>	<b>-95%</b>	<b>-</b>	<b>-</b>	<b>(25,999.24)</b>	<b>0%</b>	<b>58,557.00</b>	<b>476,726.00</b>	<b>(412,490.00)</b>	<b>-116%</b>
Fund balances, beginning		3,996,044.39	3,223,421.08	3,223,421.08	100%	-	-	25,999.24	0%	1,052,454.91	427,561.19	427,561.19	100%
Adjustments to beginning fund balance		-	(206,724.72)	(206,724.72)	100%	-	-	-	100%	-	206,724.72	206,724.72	100%
<b>Fund Balances, Beginning as Restated</b>		<b>3,996,044.39</b>	<b>3,016,696.36</b>	<b>\$ 3,016,696.36</b>	<b>100%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 25,999.24</b>	<b>0%</b>	<b>\$ 1,052,454.91</b>	<b>\$ 634,285.91</b>	<b>\$ 634,285.91</b>	<b>100%</b>
<b>Fund Balances, Ending</b>		<b>\$ 3,970,591.36</b>	<b>\$ 3,970,591.36</b>	<b>\$ 2,017,161.08</b>	<b>197%</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>0%</b>	<b>\$ 1,111,011.91</b>	<b>\$ 1,111,011.91</b>	<b>\$ 221,795.91</b>	<b>501%</b>

**Total Governmental Funds**

	Month Actual	YTD Actual	Annual Budget	%
<b>Revenues</b>				
<b>FEDERAL SOURCES</b>				
Federal direct	\$ -	\$ -	\$ -	%
Federal through state and local	26,732.68	187,397.72	436,916.08	43%
Federal through state and local	1,023.99	3,461.50	-	%
Federal through state and local	27,756.67	190,859.22	436,916.08	%
<b>STATE SOURCES</b>				
FEFP	626,472.47	4,925,849.31	6,282,664.00	78%
Capital outlay	58,557.00	476,726.00	831,934.00	57%
Class size reduction	94,767.99	764,480.97	1,123,026.00	68%
School recognition	-	-	-	%
Other state revenue	11,934.11	104,503.15	1,112,324.00	9%
<b>LOCAL SOURCES</b>				
Interest and Change in FMV on Investment	-	103,491.92	100,000.00	103%
Local capital improvement tax	-	-	-	%
Other local revenue	-	4,403.14	620,000.00	1%
<b>Total Revenues</b>	<b>\$ 819,488.24</b>	<b>\$ 6,570,313.71</b>	<b>\$ 10,506,864.08</b>	<b>63%</b>
<b>Expenditures</b>				
Instruction	434,033.92	3,000,305.59	6,311,086.78	48%
Instructional support services	62,046.24	434,669.41	882,332.28	49%
Board-Education Foundation Admin Fee/Legal	-	-	50,000.00	0%
General Administration	-	-	-	%
Administrative Fee - 5%	7,654.80	62,716.05	93,708.00	67%
SDOC Management Fee	86,246.00	753,829.59	1,098,813.96	69%
Audit	-	12,300.00	12,300.00	100%
School administration	42,228.81	336,394.43	510,882.58	66%
Facilities and acquisition	-	-	1,316,632.99	0%
Maint Reserve Payable to BEFBD	-	-	90,899.20	0%
Charter School Capital Outlay-BEFBD	-	-	831,934.00	0%
Fiscal services	-	-	-	%
Food services	1,192.61	6,528.01	-	%
Central services	-	1,200.00	-	%
Pupil transportation services	-	-	-	%
Operation of plant	81,112.50	82,550.79	-	179%
Custodian Salaries	23,425.43	178,933.52	333,026.61	54%
Utilities	27,572.39	197,899.98	343,272.20	58%
Operations	7,188.70	27,746.16	-	%
Maintenance of plant	13,682.87	44,619.18	70,000.00	64%
Administrative technology services	-	-	-	%
Community services	-	-	-	%
Debt service	-	-	-	%
<b>Total Expenditures</b>	<b>\$ 786,384.27</b>	<b>\$ 5,139,692.71</b>	<b>\$ 11,944,888.60</b>	<b>43%</b>
<b>Excess (Deficiency) of Revenues Over Expenditures</b>	<b>33,103.97</b>	<b>1,430,621.00</b>	<b>(1,438,024.52)</b>	
<b>Other Financing Sources (Uses)</b>				
Transfers in	-	-	831,934.00	0%
Proceeds from Sale of Capital Assets	-	-	-	%
Transfers out	-	-	(831,934.00)	0%
<b>Total Other Financing Sources (Uses)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>%</b>
<b>Net Change in Fund Balances</b>	<b>33,103.97</b>	<b>1,430,621.00</b>	<b>(1,438,024.52)</b>	<b>-99%</b>
Fund balances, beginning	5,048,499.30	3,650,982.27	3,676,981.51	99%
Adjustments to beginning fund balance	-	-	-	%
<b>Fund Balances, Beginning as Restated</b>	<b>\$ 5,048,499.30</b>	<b>\$ 3,650,982.27</b>	<b>\$ 3,676,981.51</b>	<b>99%</b>
<b>Fund Balances, Ending</b>	<b>\$ 5,081,603.27</b>	<b>\$ 5,081,603.27</b>	<b>\$ 2,238,956.99</b>	<b>227%</b>

**Bellalago Charter Academy, Osceola County, FL**  
Schedule of Grant Activity - Emergency Relief Funds  
For the period ended February 28, 2023

	YTD Actual
<b>Expenditures</b>	
Elem & Sec School Emergency Relief II	
5100 Basic (K-12)	3,547.65
6500 Instruction Related Technology	4,739.43
Subtotal	8,287.08
Elem & Sec School Emergency Relief III	
5100 BASIC (FEFP K-12)	465,712.96
5200 EXCEPTIONAL	20,686.48
6110 ATTENDANCE AND SOCIAL WOR	18,794.68
6120 GUIDANCE SERVICES	37,939.09
6400 INSTRUCTIONAL STAFF TRAIN	46,928.54
6500 INSTRUCTION RELATED TECHNOLOGY	35,069.28
7710 PLANNING,RESEARCH,DEVELOP	13,171.09
7900 OPERATION OF PLANT	5,296.32
Subtotal	643,598.44
Other ARP	
6400 INSTRUCTIONAL STAFF TRAIN	53.82
Subtotal	53.82
<b>Total Expenditures</b>	<b>651,939.34</b>